

MINUTES OF SHAREHOLDERS COMMITTEE

31 MARCH 2022

PRESENT:

Members of the Committee: Paul Shackley (Chairman), Councillors Bearne, Mrs O'Rourke, Picker, Rabin and Roodhouse

In attendance: David Collins and Richard Gawthorpe (Director representatives for Caldecott Developments Limited)

1. DECLARATIONS OF INTEREST

Paul Shackley - non-pecuniary interest as defined by the Council's Code of Conduct for Councillors by virtue of being the Chief Executive of Rushmoor Borough Council and as a member of the board for Rushmoor Development Partnership.

Councillor Bearne - non-pecuniary interest as defined by the Council's Code of Conduct for Councillors by virtue of being a ward councillor for Wolston and The Lawfords Ward.

Councillor Mrs O'Rourke - non-pecuniary interest as defined by the Council's Code of Conduct for Councillors by virtue of being a ward councillor for Benn Ward and a member of Warwickshire County Council.

Councillor Picker - non-pecuniary interest as defined by the Council's Code of Conduct for Councillors by virtue of being a ward councillor for Hillmorton Ward.

Councillor Rabin - non-pecuniary interest as defined by the Council's Code of Conduct for Councillors by virtue of being a ward councillor for Newbold and Brownsover Ward.

Councillor Roodhouse - non-pecuniary interest as defined by the Council's Code of Conduct for Councillors by virtue of being a ward councillor for Paddox Ward and a member of Warwickshire County Council.

2. MOTION TO EXCLUDE THE PUBLIC UNDER SECTION 100(A)(4) OF THE LOCAL GOVERNMENT ACT 1972

RESOLVED THAT – under Section 100(A) (4) of the Local Government Act 1972 the public be excluded from the meeting for the following items on the grounds that they involved the likely disclosure of information defined in paragraphs 1, 2 and 3 of Schedule 12A of the Act.

3. ROLE OF THE SHAREHOLDERS COMMITTEE

The Committee considered the private report of the Chief Officer – Legal and Governance (Part 2 – Agenda Item 1) concerning the roles and responsibilities of the Shareholders Committee.

RESOLVED THAT – the report be noted.

4. BUSINESS PLAN RELATING TO CALDECOTT DEVELOPMENTS LIMITED

The Committee considered the private report of the Chief Officer – Legal and Governance (Part 2 – Agenda Item 2) concerning the business plan produced by Caldecott Developments Limited.

RESOLVED THAT –

- (1) the Caldecott Developments Business Plan 2021/22 – 2023/24 be approved;
- (2) delegated authority be granted to the Chief Financial Officer to agree terms related to the £0.600m loan payment to Caldecott Developments Limited; and
- (3) the branding concept outlined in the appendix to the report be approved.

CHAIRMAN